

best

## Platinum for Windows by Best

### CUSTOMER

McDermott Technologies, Inc.  
[www.mtiresearch.com](http://www.mtiresearch.com)

### AUTHORIZED RESELLER

R. L. Nelson & Associates, Inc.  
5875 Washington Ave.  
Export, PA 15632  
Phone: 724-733-4102  
[www.rlninc.com](http://www.rlninc.com)

### CORPORATE PROFILE

#### Headquarters

Ohio and Virginia

#### Type of Business

Energy research and development

#### Number of Locations

Two

#### Number of Employees

200

#### Size

\$40 million

### SYSTEM PROFILE

#### Operating System

- Microsoft Windows NT  
Users on system: 18

#### Platinum for Windows by Best Modules in Operation

- Accounts Payable
- Accounts Receivable
- FRx
- General Ledger
- Project Costing
- Purchase Order
- Crystal Reports



## McDermott Technology Boosts Energy With Platinum for Windows

Wise use of energy supplies is a global concern. Engineers at McDermott Technology are playing a key role in conservation efforts, working on advances that either support new concepts for energy use or enhance efficiencies in existing technologies.

McDermott Technology engineers excel in many areas including combustion processes, emission controls, corrosion and mechanical metallurgy, fuels characterization, thermal hydraulics, water treatment and

structural mechanics. They are currently focusing on innovations in fuel-cell power generation systems, advanced low-emission burners and gas/oil separation equipment.

### THE CHALLENGE

McDermott Technology (MTI) is a subsidiary of McDermott International, Inc., a multi-faceted firm serving energy producers around the world. On any given day an MTI engineer might spend

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*Robin Hindel  
Financial Analyst  
McDermott Technology, Inc.*

an hour working on an underwater pipeline for Dubai, three hours on a government contract and the balance on environmental equipment for fossil-fueled steam plants. Allocating time to each job is essential for accurate project costing and profitability calculations.

Ten years ago, most of MTI's tracking was done manually, since mainframe interfaces did not exist. Reports took so long that they were only produced at month-end. So the company went looking for a PC-based financial application. Its main criteria was the ability to automate project costing processes and integrate project information with standard accounting functions. The strongest package by far turned out to be Platinum for Windows.

## THE SOLUTION

Platinum for Windows (PFW) has provided MTI with a seamless solution, managing everything from purchasing, payroll and time collection data to project costing. MTI staff members can create ad hoc reports any time they want, and query the system for detailed information on virtually any aspect of the R&D cycle.

"We can collate costs in a variety of ways," explains Robin Hindel, financial analyst at MTI. "A project manager can find out how his group is doing by day or week without waiting until the end of the month, and compare actual costs against the budget. This allows us to oversee our work much more closely and provide even better levels of service to our internal customers."

Costs are also integrated on the

purchasing side. The Platinum for Windows Purchase Order module is used to issue orders for materials, whether it's a new computer or 20 tons of coal needed for research. When goods come in, they are received using PFW and a voucher is created for Accounts Payable. Invoices are then charged to individual jobs through PFW's Purchase Order and Project Costing modules.

MTI uses the Platinum FRx module for financial reporting purposes. FRx ties directly to the general ledger, and lets Hindel design financial statements without the bother of duplicate entries. "You never know how folks will want the beans counted next week," comments Hindel. "So I like having the flexibility to make modifications as we go along."

Over the past decade, McDermott Technologies has never been seriously tempted to switch accounting packages.

"We're unaware of any other program that can rival PFW's project costing abilities," explains Hindel. "And the application has been incredibly reliable. Given our size in the \$40 million range, we're processing a large volume of transactions. The system handles everything without a glitch. We also feel reassured using a product that has been on the market for a while. We can assume that, like us, Platinum for Windows is here to stay."

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